



TML: 4236 : 2020

September 26, 2020

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 513434

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATAMETALI

Dear Madam, Sirs,

**Sub: Preferential allotment of equity shares of face value ₹10 each upon conversion of warrants by Tata Metaliks Limited (the "Company") to Tata Steel Limited under the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Sections 42 and 62 of the Companies Act, 2013, including the rules made thereunder (the "Preferential Allotment")**

This is with reference to our letters dated February 27, 2019, March 1, 2019, March 25, 2019, and March 28, 2019 with respect to issuance and allotment of 27,97,000 Equity Shares and 34,92,500 Convertible Warrants to the Promoter of the Company, i.e. Tata Steel Limited, on a preferential basis.

In this connection, we wish to inform you that Tata Steel Limited ('Promoter'), has on September 24, 2020 exercised its right to acquire 34,92,500 Equity Shares of ₹10 each pursuant to conversion of Warrants issued at a price of ₹642 per Warrant, by subscribing to one equity share per Warrant of face value of ₹10 each, aggregating to ₹224,21,85,000/- (of which 25% was paid on application and balance amount of ₹168,16,38,750/- paid on September 25, 2020, towards conversion of Warrants to Equity Shares).

Accordingly, the Board of Directors yesterday approved allotment of 34,92,500 equity shares of face value of ₹10 each to Tata Steel Limited on a preferential basis.

Pursuant to the allotment, the paid-up share capital of the Company stands increased from 2,80,85,000 Equity Shares to 3,15,77,500 Equity Shares of ₹10 each and the percentage holding of Tata Steel Limited stands increased from 55.06% to 60.03%.

This disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully  
**Tata Metaliks Limited**

  
**Sankar Bhattacharya**

Chief-Corporate Governance &  
Company Secretary

**TATA METALIKS LIMITED**

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