



TML: 4119: 2018

26 July, 2018

Manager – Listing
The National Stock Exchange of India Ltd.
5, Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.

DGM – Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Stock Code - TATAMETALI

Stock Code - 513434

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors at its meeting held earlier today approved, *inter-alia*, the Audited Financial Results for the quarter ended 30 June, 2018. The meeting concluded around 3:05 p.m.

A copy of the Audited Financial Results for the quarter ended 30 June, 2018, as required under Regulation 33(2)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith for your information and record. The same will also be published in the prescribed newspapers as stipulated.

Yours faithfully,
For **Tata Metaliks Limited**

Sankar Bhattacharya
Chief – Corporate Governance &
Company Secretary

Encl: as above

TATA METALIKS LIMITED

Tata Centre 43 Jawaharlal Nehru Road Kolkata 700 071 India
Tel 91 33 66134205 Fax 91 33 2288 4372 e-mail tml@tatametaliiks.co.in
CIN L27310WB1990PLC050000

Price Waterhouse & Co Chartered Accountants LLP

To
The Board of Directors
TATA Metaliks Limited
TATA Centre, 10th Floor
43, J. L. Nehru Road
Kolkata – 700071

1. We have audited the financial results of TATA Metaliks Limited (the “Company”) for the quarter ended June 30, 2018 (the “results”) which are included in the accompanying ‘Statement of Audited Financial Results for the Quarter ended 30 June 2018’, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”).
2. The Company’s management is responsible for preparation of the results on the basis of its interim financial statements prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 ‘Interim Financial Reporting’, prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the results based on our audit of such interim financial statements.
3. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. (Also refer paragraph 5 below)
4. In our opinion, and to the best of our information and according to the explanations given to us, the results :
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended June 30, 2018.
5. The financial results of the Company for the quarter ended June 30, 2017 was audited by another firm of chartered accountants who issued their unmodified opinion, vide their report dated July 25, 2017.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E 300009
Chartered Accountants



Pinaki Chowdhury
Partner
Membership Number: 057572

Jamshedpur
July 26, 2018

Price Waterhouse & Co Chartered Accountants LLP, 56 & 57, Block DN, Ground Floor, ‘A’ Wing, Sector V
Salt Lake, Kolkata - 700091, India
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Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)



TATA METALIKS LIMITED

Registered Office: TATA Centre, 10th Floor, 43, J. L. Nehru Road, Kolkata - 700 071

CIN L27310WB1990PLC050000

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

(Rs. in lakhs)

Sr. No	Particulars	3 months	3 months	3 months	Year
		Ended 30.06.2018	Ended 31.03.2018	Ended 30.06.2017	Ended 31.03.2018
		Audited	Note 3	Audited	Audited
1.	Revenue from Operations	46,754	54,675	40,483	189,490
2.	Other Income	148	934	1,055	2,023
3.	Total Income	46,902	55,609	41,538	191,513
4.	Expenses				
a)	Cost of materials consumed	29,727	28,663	24,076	107,918
b)	Changes in inventories of finished goods and work-in-progress	(1,958)	2,943	(3,760)	920
c)	Employee benefits expense	2,732	2,563	2,293	10,026
d)	Finance costs	1,057	1,772	933	4,709
e)	Depreciation and amortisation expense	1,519	1,322	1,161	4,907
f)	Excise duty on sale of goods	-	-	2,089	2,089
g)	Other expenses	9,656	11,713	10,806	40,813
	Total expenses	42,733	48,976	37,598	171,382
5.	Profit before tax (3-4)	4,169	6,633	3,940	20,131
6.	Tax expense:				
a)	Current tax	988	1,642	852	4,427
b)	Deferred tax	119	(497)	-	(307)
	Total tax expense	1,107	1,145	852	4,120
7.	Profit for the period/ year from continuing operations (5-6)	3,062	5,488	3,088	16,011
8.	Loss for the period/ year from discontinued operations	(23)	(23)	(26)	(93)
9.	Profit for the period/ year (7+8)	3,039	5,465	3,062	15,918
10.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss (net of tax)	17	(69)	(6)	(7)
11.	Total Comprehensive Income for the period/ year (9+10)	3,056	5,396	3,056	15,911
12.	Paid-up equity share capital (Face value Rs.10/- per share)	2,529	2,529	2,529	2,529
13.	Other Equity	-	-	-	33,339
14.	Earnings per equity share (for continuing operations):				
(1)	Basic [Face Value Rs. 10 each]	12.11	21.70	12.21	63.31
(2)	Diluted [Face Value Rs. 10 each]	12.11	21.70	12.21	63.31
15.	Earnings per equity share (for discontinued operations):				
(1)	Basic [Face Value Rs. 10 each]	(0.09)	(0.09)	(0.10)	(0.36)
(2)	Diluted [Face Value Rs. 10 each]	(0.09)	(0.09)	(0.10)	(0.36)
16.	Earnings per equity share (for discontinued and continuing operations):				
(1)	Basic [Face Value Rs. 10 each]	12.02	21.61	12.11	62.95
(2)	Diluted [Face Value Rs. 10 each]	12.02	21.61	12.11	62.95

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SEGMENT REVENUE, SEGMENT RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(Rs. in lakhs)

Particulars	3 months	3 months	3 months	Year
	Ended 30.06.2018 Audited	Ended 31.03.2018 Note 3	Ended 30.06.2017 Audited	Ended 31.03.2018 Audited
1 Segment Revenue				
Pig Iron	36,998	38,734	27,807	139,286
Ductile Iron Pipe	22,736	30,033	23,796	100,004
Total	59,734	68,767	51,603	239,290
Less: Inter Segment Revenue	(12,980)	(14,092)	(11,120)	(49,800)
Revenue from Operations	46,754	54,675	40,483	189,490
2 Segment Results				
Pig Iron	3,315	3,811	1,972	11,495
Ductile Iron Pipe	1,911	4,594	2,901	13,345
Total Segment results before finance cost and tax	5,226	8,405	4,873	24,840
Finance Costs	1,057	1,772	933	4,709
Profit before tax	4,169	6,633	3,940	20,131
Tax Expenses	1,107	1,145	852	4,120
Profit for the period/ year from continuing operations	3,062	5,488	3,088	16,011
Loss for the period/ year from discontinued operations	(23)	(23)	(26)	(93)
Profit for the period/ year from discontinued and continuing operations	3,039	5,465	3,062	15,918
Other comprehensive income (net of tax)	17	(69)	(6)	(7)
Total Comprehensive income for the period/ year	3,056	5,396	3,056	15,911
3 Segment Assets				
Pig Iron	62,548	60,311	55,805	60,311
Ductile Iron Pipe	54,004	50,330	51,206	50,330
Unallocable	1,421	1,937	1,475	1,937
Total	117,973	112,578	108,486	112,578
4 Segment Liabilities:				
Pig Iron	29,248	16,740	12,400	16,740
Ductile Iron Pipe	11,701	11,211	16,473	11,211
Unallocable	38,099	48,759	55,839	48,759
Total	79,048	76,710	84,712	76,710

Notes:

- The above results were reviewed by the Audit Committee on July 25, 2018 and taken on record by the Board of Directors at its meeting held on July 26, 2018.
- The loss from discontinued operation is totally attributable to the ordinary activities and do not include gain/loss on disposal of assets or settlement of liabilities.
- The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the audited year to date figures upto the third quarter ended December 31, 2017.

For and on behalf of Board of Directors

Place: Mumbai

Date : July 26, 2018

Sandeep Kumar

Managing Director

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