



**Tata Metaliks Limited reports Financial Results for the quarter and full year ended
March 31, 2019**

Kolkata, April 15, 2019: Tata Metaliks Limited (“TML”) today declared its Financial Results for the fourth quarter (Q4 FY’19) and for the financial year that ended on March 31, 2019. TML recorded revenue from operations of Rs 594 Crores and PBT of about Rs 57 Crores for the last quarter (Q4). For the full year FY’19, the Company recorded a Turnover of Rs 2,155 Crores and PBT of Rs 212 Crores. Highlights of the company’s performance are-

- The Company achieved highest ever quarterly sale of DI pipe at 72 KT in Q4 FY’19 on account of robust order pipeline and strong pull from water-related infrastructure projects; this was 8% higher than Q3 FY’19 and 16% higher compared to Q4 FY’18.
- Pig Iron volume in Q4 FY’19 was 13% higher than Q3 FY’19 but was around 2% lower than Q4 FY’18.
- Price realizations of both Pig Iron and DI pipe were however marginally lower in Q4 FY’19 compared to Q3 FY’19 by around 4% and 1% respectively as a result of slight softening of prices of major raw materials.

Managing Director’s Comments

Mr. Sandeep Kumar, Managing Director of Tata Metaliks said: “Despite operational problems in one of the mini blast furnaces during the quarter, the Company has been able to maintain its operating margin at around 14%. The performance of both the blast furnaces has become more stable and with introduction of Pulverised Coal Injection in these furnaces from Q4 FY’19, the Company is looking forward to improved performance of the Pig Iron Division in FY’20. DI Pipe Division has shown excellent all round performance with highest ever quarterly production and sales in Q4. However, demand in Q1 FY’20 for DI Pipes is likely to be muted owing to seasonal factors combined with the ongoing national and state elections. Outlook for PI market in Q1 FY’20 may not be very encouraging due to slow down in automobile sector and oversupply in domestic market due to sluggish global PI market. However price pressure on PI may see some relief on account of expected softening of raw material prices.”

Performance Highlights:

Figures in Rs. Cr unless specified

FY’18	FY’19		Q4 FY’19	Q3 FY’19	Q4 FY’18
290,902	283,454	Pig iron sales (t)	69,574	61,503	71,229
209,475	235,671	DI pipe sales (t)	72,002	66,536	62,273
296.54	312.96	EBITDA	83.53	75.68	97.04
49.07	57.64	Depreciation	15.32	13.64	13.22
47.09	43.26	Finance costs	11.54	11.13	17.72
200.38	212.06	PBT	56.67	50.91	66.10
159.18	181.89	PAT	64.35	39.63	54.65
62.95	71.84	Earnings per Share (Rs.) - Basic	25.41	15.67	21.61
62.95	71.73	Earnings per Share (Rs.) - Diluted	25.37	15.67	21.61

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Tata Metaliks Limited is a subsidiary of Tata Steel which started its commercial production in 1994. It has its manufacturing facilities at Kharagpur, West Bengal, India which produces Pig Iron and Ductile Iron pipes.

Disclaimer

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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