

**FORM NO. MGT-9****Extract of Annual Return as on March 31, 2020**

[Pursuant to Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. Registration and Other Details:**

(i) CIN	L27310WB1990PLC050000
(ii) Registration Date	October 10, 1990
(iii) Name of the Company	Tata Metaliks Limited
(iv) Category/Sub-Category of the Company	Public listed company having share capital
(v) Address of the Registered Office	Tata Centre, 10th Floor, 43, J. L. Nehru Road, Kolkata- 700 071
(vi) Contact Details	Phone : +91-033-66134200 Email: tml@tatametaliks.co.in Website: <a href="https://www.tatametaliks.com">https://www.tatametaliks.com</a>
(vii) Whether listed company (Yes/No)	Yes
(viii) Name, Address and Contact details of Registrar and Transfer Agent, if any	R & D Infotech Pvt. Ltd. 7A, Beltala Road, Kolkata- 700 026 Phone: +91-033-24192641/42 Email: info@rdinfotech.net

**II. Principal Business Activities of the Company:**

All business activities contributing 10% or more of the total turnover of the Company shall be stated

Sl.	Name and Description of main Product	NIC Code of the Product	% to total turnover of the Company
1	Manufacturing and selling of Pig Iron	24101	48
2	Manufacturing and selling of DI Pipe	24311	52

**III. Particulars of Holding, Subsidiary and Associate Companies:**

Sl No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
2	Tata Steel Limited Bombay House, 24, Homi Mody Street Fort, Mumbai - 400 001	L27100MH1907PLC000260	Holding Company	55.06%	2(46)

## IV. Share Holding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

### A. Category-wise Share Holding

Sl No.	Category of Shareholders	No. of shares held at the beginning of the Year (as on April 01, 2019)				No. of shares held at the end of the Year (as on March 31, 2020)				% change during the Year
		Electronic	Physical	Total	% of Total Shares	Electronic	Physical	Total	% of Total Shares	
<b>A. Promoters</b>										
<b>1. Indian</b>										
a)	Individual/HUF	-	-	-	0.00	-	-	-	0.00	0.00
b)	Central Government	-	-	-	0.00	-	-	-	0.00	0.00
c)	State Government(s)	-	-	-	0.00	-	-	-	0.00	0.00
d)	Bodies Corporate	1,26,67,590	27,97,000	1,54,64,590	55.06	1,54,64,590	-	1,54,64,590	55.06	0.00
e)	Banks/Financial Institutions	-	-	-	0.00	-	-	-	0.00	0.00
f)	Any other	-	-	-	0.00	-	-	-	0.00	0.00
	<b>Sub-total (A)(1)</b>	<b>1,26,67,590</b>	<b>27,97,000</b>	<b>1,54,64,590</b>	<b>55.06</b>	<b>1,54,64,590</b>	<b>-</b>	<b>1,54,64,590</b>	<b>55.06</b>	<b>0.00</b>
<b>2. Foreign</b>										
a)	Individuals Non-Resident Individuals	-	-	-	-	-	-	-	0.00	0.00
b)	Other Individuals	-	-	-	-	-	-	-	0.00	0.00
c)	Bodies Corporate	-	-	-	-	-	-	-	0.00	0.00
d)	Banks / FI	-	-	-	-	-	-	-	0.00	0.00
e)	Qualified Foreign Investor	-	-	-	-	-	-	-	0.00	0.00
f)	Any Other (specify)	-	-	-	-	-	-	-	0.00	0.00
	<b>Sub-Total (A) (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)</b>	<b>1,26,67,590</b>	<b>27,97,000</b>	<b>1,54,64,590</b>	<b>55.06</b>	<b>1,54,64,590</b>	<b>-</b>	<b>1,54,64,590</b>	<b>55.06</b>	<b>0.00</b>
<b>B. Public Shareholding</b>										
<b>1. Institutions</b>										
a.	Mutual Funds	35,38,232	500	35,38,732	12.60	46,29,737	500	46,30,237	16.49	3.89
b.	Banks/Financial Institutions	30,579	100	30,679	0.11	26,797	100	26,897	0.10	-0.01
c.	Central Government	-	-	-	0.00	-	-	-	0.00	0.00
d.	State Government(s)	2,50,000	-	2,50,000	0.89	2,50,000	-	2,50,000	0.89	0.00
e.	Venture Capital Funds	-	-	-	0.00	-	-	-	0.00	0.00
f.	Insurance Companies	3,34,903	-	3,34,903	1.19	2,00,000	-	2,00,000	0.71	-0.48
g.	Foreign Institutional Investors	4,83,886	500	4,84,386	1.72	3,74,898	500	3,75,398	1.34	-0.39
h.	Foreign Venture Capital Funds	-	-	-	0.00	-	-	-	0.00	0.00
i.	Others (specify)	-	-	-	0.00	-	-	-	0.00	0.00
	<b>Sub-total (B)(1)</b>	<b>46,37,600</b>	<b>1,100</b>	<b>46,38,700</b>	<b>16.52</b>	<b>54,81,432</b>	<b>1,100</b>	<b>54,82,532</b>	<b>19.52</b>	<b>3.00</b>
<b>2. Non-Institutions</b>										
<b>a) Bodies Corp.</b>										
i)	Indian	6,13,042	7,700	6,20,742	2.21	4,50,575	7,700	4,58,275	1.63	-0.58
ii)	Overseas	-	-	-	0.00	-	-	-	0.00	0.00
<b>b) Individuals</b>										
i)	Individual shareholders holding nominal share capital upto ₹1 lakh	49,17,218	13,22,339	62,39,557	22.22	47,98,011	12,16,914	60,14,925	21.42	-0.80
ii)	Individual shareholders holding nominal share capital in excess of ₹1 lakh	9,18,931	-	9,18,931	3.27	4,78,544	-	4,78,544	1.70	-1.57
<b>c) Others (specify)</b>										
i.	Non-Resident Indians	1,73,284	100	1,73,384	0.62	1,61,333	100	1,61,433	0.57	-0.04
ii.	Overseas Corporate Bodies	-	-	-	0.00	-	-	-	0.00	0.00
iii.	Foreign Nationals	-	-	-	0.00	-	-	-	0.00	0.00
iv.	Clearing Members	23,342	-	23,342	0.08	17,802	-	17,802	0.06	-0.02
v.	Trusts	5,754	-	5,754	0.02	6,899	-	6,899	0.02	0.00
vi.	Foreign Bodies - DR	-	-	-	0.00	-	-	-	0.00	0.00
	<b>Sub-total (B)(2)</b>	<b>66,51,571</b>	<b>13,30,139</b>	<b>79,81,710</b>	<b>28.42</b>	<b>59,13,164</b>	<b>12,24,714</b>	<b>71,37,878</b>	<b>25.42</b>	<b>-3.00</b>
	<b>Total Public Shareholding (B)=(B)(1) + (B)(2)</b>	<b>1,12,89,171</b>	<b>13,31,239</b>	<b>1,26,20,410</b>	<b>44.94</b>	<b>1,13,94,596</b>	<b>12,25,814</b>	<b>1,26,20,410</b>	<b>44.94</b>	<b>0.00</b>
<b>C. Shares held by Custodian for GDRs and ADRs</b>										
	<b>Grand Total (A+B+C)</b>	<b>2,39,56,761</b>	<b>41,28,239</b>	<b>2,80,85,000</b>	<b>100.00</b>	<b>2,68,59,186</b>	<b>12,25,814</b>	<b>2,80,85,000</b>	<b>100.00</b>	<b>0.00</b>

**B. Shareholding of Promoter (including Promoter Group)**

Sl No.	Shareholder's Name	Shareholding at the beginning of the Year (as on April 01, 2019)			Shareholding at the end of the Year (as on March 31, 2020)			% change in shareholding
		No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
1.	Tata Steel Limited	15464590	55.06	4.97	15464590	55.06	0.00	NIL

**C. Change in Promoters' Shareholding (including Promoter Group) Shareholding**

Particulars	Shareholding		Cumulative Shareholding during the Year	
	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
<b>Name of the Promoter- Tata Steel Limited</b>				
At the beginning of the year (April 01, 2019)	15464590	55.06	15464590	55.06
Change	0	0	0	0
At the end of the year (March 31, 2020)	15464590	55.06	15464590	55.06

**D. Shareholding Pattern of Top 10 Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)**

Sl. No.	For Each of the Top 10 Shareholders	Particulars		Shareholding		Cumulative Shareholding during the year (April 01, 2019-March 31, 2020)	
		Date	Reason	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
<b>1.</b>	<b>HDFC SMALL CAP FUND</b>						
	At the beginning of the year (April 01, 2019)			2112845	7.52		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	30.09.2019	Buy	59600	0.21	2172445	7.74
		25.10.2019	Buy	5100	0.02	2177545	7.75
	<b>At the end of the year (March 31, 2020)</b>			<b>64700</b>		<b>2177545</b>	<b>7.75</b>
<b>2.</b>	<b>ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SMALL AND MIDCAP FUND</b>						
	At the beginning of the year (April 01, 2019)			773000	2.75		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	19.04.2019	Buy	47000	0.17	820000	2.92
		10.05.2019	Buy	15300	0.05	835300	2.97
		17.05.2019	Buy	14900	0.05	850200	3.03
		26.07.2019	Buy	15377	0.05	865577	3.08
		09.08.2019	Buy	4100	0.01	869677	3.10
		30.09.2019	Buy	29700	0.11	899377	3.20
		29.11.2019	Sell	(24377)	(0.09)	875000	3.12
		31.12.2019	Buy	56800	0.20	931800	3.32
		31.01.2020	Sell	(43126)	(0.15)	888674	3.16
		07.02.2020	Buy	9300	0.03	897974	3.20
		28.02.2020	Sell	(8773)	(0.03)	889201	3.17
		06.03.2020	Buy	5000	0.02	894201	3.18
		13.03.2020	Buy	5799	0.02	900000	3.20
		20.03.2020	Buy	30000	0.11	930000	3.31
	<b>At the end of the year (March 31, 2020)</b>			<b>157000</b>		<b>930000</b>	<b>3.31</b>

Sl. No.	For Each of the Top 10 Shareholders	Particulars		Shareholding		Cumulative Shareholding during the year (April 01, 2019-March 31, 2020)	
		Date	Reason	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
<b>3.</b>	<b>WEST BENGAL INDUSTRIAL DEVELOPMENT CORPORATION LTD</b>						
	At the beginning of the year (April 01, 2019)			250000	0.89		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)			0	0	0	0
	<b>At the end of the year (March 31, 2020)</b>					<b>250000</b>	<b>0.89</b>
<b>4.</b>	<b>GENERAL INSURANCE CORPORATION OF INDIA</b>						
	At the beginning of the year (April 01, 2019)			200000	0.71		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)			0	0	0	0
	<b>At the end of the year (March 31, 2020)</b>					<b>200000</b>	<b>0.71</b>
<b>5.</b>	<b>ICICI PRUDENTIAL SMALL CAP FUND</b>						
	At the beginning of the year (April 01, 2019)			51858	0.18		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	19.04.2019	Buy	26731	0.10	78589	0.28
		17.05.2019	Buy	7652	0.03	86241	0.31
		26.07.2019	Buy	31121	0.11	117362	0.42
		09.08.2019	Buy	14058	0.05	131420	0.47
		30.09.2019	Buy	10228	0.04	141648	0.50
		18.10.2019	Buy	821	0.00	142469	0.51
		29.11.2019	Buy	24180	0.09	166649	0.59
		07.02.2020	Buy	4579	0.02	171228	0.61
		28.02.2020	Buy	5776	0.02	177004	0.63
		20.03.2020	Buy	3379	0.01	180383	0.64
		31.03.2020	Buy	8103	0.03	188486	0.67
	<b>At the end of the year (March 31, 2020)</b>			<b>136628</b>		<b>188486</b>	<b>0.67</b>
<b>6.</b>	<b>SBI INFRASTRUCTURE FUND</b>						
	At the beginning of the year (April 01, 2019)			0	0.00		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	25.10.2019	Buy	107294	0.38	107294	0.38
		01.11.2019	Buy	36112	0.13	143406	0.51
		29.11.2019	Buy	39768	0.14	183174	0.65
	<b>At the end of the year (March 31, 2020)</b>			<b>183174</b>		<b>183174</b>	<b>0.65</b>
<b>7.</b>	<b>INVESCO TRUSTEE PRIVATE LIMITED A/C INVESCO INDIA SMALL CAP FUND</b>						
	At the beginning of the year (April 01, 2019)			0	0.00		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	28.02.2020	Buy	91865	0.33	91865	0.33
		06.03.2020	Buy	34834	0.12	126699	0.45
		13.03.2020	Buy	35944	0.13	162643	0.58
		20.03.2020	Buy	5491	0.02	168134	0.60
		31.03.2020	Buy	15023	0.05	183157	0.65
	<b>At the end of the year (March 31, 2020)</b>			<b>183157</b>		<b>183157</b>	<b>0.65</b>

Sl. No.	For Each of the Top 10 Shareholders	Particulars		Shareholding		Cumulative Shareholding during the year (April 01, 2019-March 31, 2020)	
		Date	Reason	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
<b>8.</b>	<b>EMERGING MARKETS CORE EQUITY PORTFOLIO ( THE PORTFOLIO) OF DFA</b>						
	At the beginning of the year (April 01, 2019)			167122	0.60		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	06.03.2020	Sell	(2715)	(0.01)	164407	0.59
		13.03.2020	Sell	(1169)	(0.00)	163238	0.58
		20.03.2020	Sell	(3441)	(0.01)	159797	0.57
		31.03.2020	Sell	(1367)	(0.00)	158430	0.56
	<b>At the end of the year (March 31, 2020)</b>			<b>(8692)</b>		<b>158430</b>	<b>0.56</b>
<b>9.</b>	<b>ICICI PRUDENTIAL INFRASTRUCTURE FUND</b>						
	At the beginning of the year (April 01, 2019)			64307	0.23		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	19.04.2019	Buy	9837	0.04	74144	0.26
		10.05.2019	Buy	9541	0.03	83685	0.30
		17.05.2019	Buy	3420	0.01	93334	0.33
		26.07.2019	Buy	28581	0.10	121915	0.43
		09.08.2019	Buy	15410	0.05	137325	0.49
		30.09.2019	Buy	467	0.00	142193	0.51
		29.11.2019	Buy	4401	0.02	141726	0.50
		07.02.2020	Buy	3392	0.01	145585	0.52
		13.03.2020	Sell	(1169)	(0.00)	144416	0.51
		20.03.2020	Buy	4523	0.02	148939	0.53
		31.03.2020	Buy	4698	0.02	153637	0.55
	<b>At the end of the year (March 31, 2020)</b>			<b>89330</b>		<b>152637</b>	<b>0.55</b>
<b>10.</b>	<b>UNION SMALL CAP FUND</b>						
	At the beginning of the year (April 01, 2019)			158025	0.56		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	19.04.2019	Sell	(26201)	(0.09)	131824	0.47
		29.11.2019	Buy	3122	0.01	134946	0.48
		31.01.2020	Buy	9041	0.03	143987	0.51
	<b>At the end of the year (March 31, 2020)</b>			<b>(14038)</b>		<b>143987</b>	<b>0.51</b>

Note: The % of total shares of the Company in respect of shares bought and sold during the year is calculated on the total share capital of the Company as on March 31, 2020.

#### E. Shareholding of Directors and Key Managerial Personnel (KMPs)

Particulars	Shareholding		Cumulative Shareholding during the Year (April 01, 2019-March 31, 2020)	
	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year (April 01, 2019)	Nil	Nil	Nil	Nil
Date wise Increase /Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	Nil	Nil	Nil	Nil
At the end of the year (March 31, 2020)	Nil	Nil	Nil	Nil

Note: None of the Directors or KMPs holds any share in the Company.

## V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in lakh)

Particulars	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of FY 2019-20				
1. Principal Amount	51.09	4167.77	-	4218.86
2. Interest due but not paid	-	-	-	-
3. Interest accrued but not due	-	57.14	-	57.14
<b>Total (1+2+3)</b>	<b>51.09</b>	<b>4224.91</b>	<b>-</b>	<b>4276.00</b>
Change in Indebtedness during the FY 2019-20				
• Addition	3158.12	13,741.93	-	16,900.05
• Reduction	-	-	-	-
<b>Net Change</b>	<b>3158.12</b>	<b>13,741.93</b>	<b>-</b>	<b>16,900.05</b>
Indebtedness at the end of the FY 2019-20				
1. Principal Amount	3,200.00	17,938.86	-	21,138.86
2. Interest due but not paid	-	-	-	-
3. Interest accrued but not due	9.21	27.98	-	37.19
<b>Total (1+2+3)</b>	<b>3209.21</b>	<b>17,966.84</b>	<b>-</b>	<b>21,176.05</b>

## VI. Remuneration of Directors and Key Managerial Personnel

### (a) Remuneration to Managing Director, Whole-Time Directors and/or Manager

(₹ in lakh)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager Mr. Sandeep Kumar (MD)	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	37.59	37.59
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	47.30	47.30
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	(i) as % of profit	-	-
	(ii) others, specify	-	-
5	Others, please specify-	-	-
	(i) Performance Bonus*	**43.85	43.85
	(ii) Retirement Benefit	29.75	29.75
	<b>Total</b>	<b>158.49</b>	
	Ceiling as per the Companies Act, 2013	₹ 1,021.42 lakh	
		(being 5% of the Net Profit calculated as per Section 198)	

\*The bonus has been recommended by the NRC on June 10, 2020 pending approval of the Members at the ensuing Annual General Meeting to be held on September 07, 2020.

\*\* Higher provision of ₹33 lakhs, made in accounts, based on estimate.

**(B) Remuneration to other Directors**

(₹ in lakhs)

Sl. No.	Name of Directors	Sitting Fees	Commission	Others, if any	Total
<b>I Non-Executive Directors*</b>					
1.	Ms. Koushik Chatterjee	Nil*	Nil*	-	Nil
2.	Ms. Samita Shah	Nil*	Nil*	-	Nil
2.	Mr. Sanjiv Paul	Nil*	Nil*	-	Nil
	<b>Total (I)</b>	<b>Nil</b>	<b>Nil</b>	<b>-</b>	<b>Nil</b>
<b>II Independent Directors</b>					
1.	Mr. Krishnava Satyaki Dutt	2.00	9.25	-	11.25
2.	Dr. Pingali Venugopal	3.60	12.00	-	15.60
3.	Mr. Amit Ghosh	3.20	7.00	-	10.20
4.	Dr. Rupali Basu	2.40	5.75	-	08.15
	<b>Total (II)</b>	<b>11.20</b>	<b>34.00</b>		<b>45.20</b>
	<b>Grand Total (I+II)</b>	<b>11.20</b>	<b>34.00</b>		<b>45.20</b>
Overall ceiling as per the Companies Act, 2013			₹204.28 lakhs (being 1% of the Net Profit calculated as per Section 198)		

\*In line with the internal guidelines of the Company, no payment is made towards Commission to the Non-Executive Directors of the Company who are in full time employment in any other Tata Company. Hence, the actual total amount of commission pay out to Independent Directors is ₹34,00,000/-. Commission considered in Accounts is based on estimation.

**(C) Remuneration to Key Managerial Personnel other than MD/WTD/Manager**

(₹ in lakhs)

Sl. No.	Particulars of Remuneration	Name of KMPs		Total Amount
		Company Secretary	Chief Financial Officer	
		Mr. Sankar Bhattacharya	Mr. Subhra Sengupta	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	11.52	24.48	36.00
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	11.82	20.81	32.63
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Bonus / Commission			
	(i) as % of profit			
	(ii) others, specify			
5	Others, please specify –			
	(i) Performance Bonus*	9.70	28.85	38.55
	(ii) Retirement Benefit	6.44	13.75	20.19
	<b>Total</b>	<b>39.48</b>	<b>87.89</b>	<b>127.37</b>

\*indicates remuneration paid

**VII. Penalties / Punishment/ Compounding of Offences for the year ended March 31, 2020**

There were no penalties, punishment or compounding of offences under Companies Act, 2013 during the year ended March 31, 2020.

Sd/-  
**Mr. Sandeep Kumar**  
 Managing Director  
 (DIN: 02139274)

Sd/-  
**Mr. Sankar Bhattacharya**  
 Chief-Corporate Governance & Company Secretary  
 (ACS 11438)

Place: Kolkata  
 Date: June 10, 2020