

02.02.2018

**Tata Metaliks Limited reports Financial Results for the quarter and nine months ended December 31, 2017**

Tata Metaliks Limited (TML) today declared its Financial Results for the third quarter (Q3FY'18) ended December 31, 2017. TML recorded Turnover of Rs.490 Crores and Profit Before Tax of Rs.50.12 Crores for the quarter ended December 31, 2017. For the nine months ended December 31, 2017, TML recorded Turnover of Rs.1,348 Crores and Profit Before Tax of Rs.134.28 Crores.

**Performance Highlights:**

All figures in Rs. crores unless specified

FY'17	9M FY'18	9M FY'17		Q3FY'18	Q2FY'18	Q3FY'17
199,059	219,673	168,273	Pig iron sales (t)	85,046	81,896	42,556
182,480	144,847	116,841	DI pipe sales (t)	50,180	45,630	39,471
1,410	1,348	995	Turnover	490	450	318
225.59	199.50	150.00	EBIDTA	72.44	66.97	43.08
36.43	35.85	24.08	Depreciation	12.27	11.97	8.39
37.50	29.37	26.01	Finance costs	10.05	9.99	9.32
-	-	-	Exceptional items	-	-	-
151.66	134.28	99.91	PBT	50.12	45.01	25.37
116.05	104.53	75.68	PAT	40.35	33.55	19.52
45.89	41.34	29.93	Earnings per Share (Rs.)	15.96	13.27	7.72

- PBT in Q3FY'18 is higher than Q2FY'18 by 11% on account of higher volumes and realization.
- DI pipe business in Q3FY'18 recorded 10% higher sales than Q2FY'18 as a result of improved demand and increased clarity on water projects post GST implementation.
- Pig iron demand in Q3FY'18 was robust despite cost push on account coke/coal price increase. This resulted in 4% rise in pig iron sales compared to the previous quarter.
- The outlook for Q4FY'18 of both pig iron and DI pipe business is expected to be positive with buoyant seasonal demand.

## **Managing Director's Comments**

Mr Sandeep Kumar, Managing Director of Tata Metaliks Limited said: "The Company's investments in structural cost reduction and expansion projects initiated during last fiscal year is helping the Company in maintaining its EBIDTA margin of 14-15% despite steep rise in raw material prices. DI pipe business continues to deliver a robust performance in operational parameters. Pig iron business is also delivering healthy returns amidst positive market sentiments. Company's coal injection project along with other improvement initiatives, which are under implementation, should help the company further increase its competitiveness."

## **Disclaimer**

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.