



Tata Metaliks Limited reports Financial Results for the quarter ended September 30, 2018

The Company recorded a 40% increase in profit in Q2 FY'19

Kolkata, October 23, 2018 Tata Metaliks Limited (“TML”) today declared its Financial Results for the second quarter of FY'19. TML recorded a Turnover of Rs.547 Crores and Profit before Tax of Rs.63.02 Crores for the quarter ended September 30, 2018. For the half year ended September 30, 2018 TML recorded a Turnover of Rs.1,015 Crores and Profit before Tax of Rs.104.48 Crores.

- While DI pipe sales volume in Q2 FY'19 increased by 11% over Q2 FY'18 on account of improved market and sales planning, the increase in sales of Pig Iron was marginal at 3%.
- The increased sales volume of both the products were supported by higher price realization of 9% for DI pipes and 21% for Pig Iron in Q2 FY'19 over same quarter of the previous year. However, there was a cost push by way of increase in prices of iron ore, coal and coke.
- The above increase in sales coupled with improved cost efficiencies particularly in usage of coke helped the Company achieve a significant jump in EBITDA by 30% over Q2 FY18.

Managing Director's Comments

Mr. Sandeep Kumar, Managing Director of Tata Metaliks Limited said: “The Company's significantly improved financial performance in Q2 FY'19 has been primarily driven by our continued focus on achieving cost leadership through operational and structural cost reduction initiatives despite volatility in commodity prices. The outlook for H2 looks positive with likely demand pick-up of DI pipes after the monsoons and major festivals though there is continued upward pressure on prices of key raw materials - iron ore, coal and coke. Rupee depreciation will also have a cost push impact on account of imported raw materials and consumables.”

TATA METALIKS LIMITED

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Performance Highlights:

Figures in Rs. crores unless specified

FY'18	H1 FY'18	H1 FY'19		Q2FY'19	Q1FY'19	Q2FY'18
290,902	134,627	152,377	Pig iron sales (t)	83,984	68,393	81,896
209,475	94,667	97,777	DI pipe sales (t)	50,734	47,043	45,630
296.54	127.05	153.75	EBIDTA	86.53	67.22	66.97
49.07	23.58	28.68	Depreciation	13.49	15.19	11.97
47.09	19.32	20.59	Finance costs	10.02	10.57	9.99
200.38	84.15	104.48	PBT	63.02	41.46	45.01
159.18	64.17	77.92	PAT	47.53	30.39	33.55
62.95	25.38	30.81	Earnings per Share (Rs.)	18.79	12.02	13.27

Tata Metaliks Limited is a subsidiary of Tata Steel which was established in 1990. It has its manufacturing facilities at Kharagpur, West Bengal, India which produces pig iron and ductile iron pipes. The plant's annual hot metal production capacity is 500,000 tonnes out of which about 200,000 tonnes is converted into Ductile Iron (DI) pipes and the rest into pig iron.

Disclaimer

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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