

21.04.2017

**Tata Metaliks Limited reports Financial Results for the quarter and full year ended  
March 31, 2017**

Tata Metaliks Limited (“TML”) has declared its Financial Results for the full year (FY’17) and fourth quarter (Q4FY’17) ended March 31, 2017. The company recorded deliveries of 199,084 tonnes of Pig Iron and 182,480 tonnes of DI Pipe for the year. Deliveries for the quarter were 30,811 tonnes of Pig Iron and 65,640 tonnes of DI Pipe. TML recorded a turnover of Rs.1,410 crores for the year and Rs.415 crores for the quarter.

**Performance Highlights:**

All figures in Rs. crores unless specified

FY’16	FY’17		Q4 FY’17	Q3 FY’17	Q4 FY’16
291,908	199,084	Pig iron sales (t)	30,811	42,556	62,682
130,737	182,480	DI pipe sales (t)	65,640	39,471	48,147
1,390	1,410	Turnover	415	318	380
217.14	225.59	EBITDA	75.58	43.08	74.76
32.97	36.43	Depreciation	12.35	8.39	7.68
45.88	37.50	Finance costs	11.50	9.32	17.03
-	-	Exceptional items	-	-	-
138.29	151.66	PBT	51.74	25.37	50.05
112.27	116.05	PAT	40.36	19.52	38.19
44.39	45.89	Earnings per Share (Rs.)	15.96	7.72	15.11

*Note: PBT & PAT shown above is after taking charge of dividend on preference shares & tax thereon (this is as per requirement of IND AS)*

- Despite two month shutdown of one of the blast furnaces during Q4FY’17 for capital repair, PBT in Q4FY’17 increased more than two fold over Q3FY’17 as a result of highest ever quarterly sale of DI pipes (66% more than Q3FY’17) and the cost benefits from new projects of coke plant and 10 MW captive power plant.
- Pig iron price realization in Q4FY’17 improved by 3% as compared to Q3FY’17. However, its sales dropped 28% because of blast furnace shutdown and significantly higher consumption of hot metal for DI pipe production.
- Company is working on improving its order book of DI pipes in order to support the enhanced production capacity.
- Outlook for Q1FY’18 for pig iron business would be challenging due to steep rise in coal and coke prices. However enhanced production from rebuilt blast furnace, full utilization of DI pipe plant capacity and cost benefits from 10 MW of captive power plant is expected to mitigate the impact of higher raw material costs.

### **Managing Director's Comments**

Mr Sanjiv Paul, Managing Director of Tata Metaliks Limited said: "The Company's DI pipe division's operational and market performance is raising its bar, quarter-on-quarter, and delivering the desired results. This is adequately supported by robust market demand in water and irrigation sectors. However, high cost of coal and coke and rather muted demand of pig iron are areas of concern for the Company. Merger of DI pipe and pig iron businesses have simplified the supply chain structure and benefits of utilisation of full capacity of captive power plant and coke plant would make the Company competitive at the marketplace."

### **Disclaimer**

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.