

Audited Financial Results for the Quarter / Nine months ended on 31st December, 2007							
Particulars			Quarter ended 31st December,		Nine Months ended 31st December,		Year ended 31st March,
			2007	2006	2007	2006	2007
			Audited	Audited	Audited	Audited	Audited
1.	Net Sales/ Income from operations	Rs.Lakhs	27,192	14,799	72,165	47,281	68,115
2.	Other Income	"	729	362	1,576	1,077	1,517
3.	Total Income	"	27,921	15,161	73,741	48,358	69,632
4.	Expenditure						
	a) (Increase)/decrease in stock in trade and work in progress	"	(2,198)	113	(3,246)	(971)	(278)
	b) Consumption of raw materials	"	22,890	12,484	57,346	38,828	53,869
	c) Employees cost	"	546	400	1,612	1,222	1,724
	d) Depreciation	"	399	321	1,161	928	1,295
	e) Other expenditure	"	3,426	1,799	8,768	5,364	7,386
	f) Total	"	25,063	15,117	65,641	45,371	63,996
5.	Interest	"	436	439	1,370	1,009	1,419
6.	Exceptional items	"	-	-	-	-	-
7.	Profit(+)/Loss(-) from Ordinary Activities before tax	"	2,422	(395)	6,730	1,978	4,217
8.	Provision for Taxation	"	755	(291)	1,900	350	905
	Current						
	-Fringe benefit	"	9	10	25	23	31

	-Deferred	"	72	(2)	398	193	330
9.	Net Profit(+)/Loss(-) from Ordinary Activities after tax	"	1,586	(112)	4,407	1,412	2,951
10.	Extraordinary Items	"	-	-	-	-	-
11.	Net Profit(+)/Loss(-) for the period	"	1,586	(112)	4,407	1,412	2,951
12.	Paid-up equity share capital (Face Value Rs. 10/- per share)	"	2,529	2,529	2,529	2,529	2,529
13.	Reserve excluding Revaluation reserves	"	-	-	-	-	11,717
14.	Earnings per share(EPS)	Rupees	6.27	(0.44)	17.43	5.58	11.67
	a)Basic and Diluted EPS before extraordinary items (For the quarter not annualised)						
	b)Basic and Diluted EPS after extraordinary items (For the quarter not annualised)	Rupees	6.27	(0.44)	17.43	5.58	11.67
15.	Public shareholding - Number of shares		13,238,000	13,238,000	13,238,000	13,238,000	13,238,000
	-Percentage of shareholding	%	52.35	52.35	52.35	52.35	52.35
Notes:							
1.	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 11 th January, 2008.						
2.	The company is engaged in the manufacture of Pig Iron, which in the context of Accounting Standard-17, is considered the only business segment. The company sells its product mainly in India. The conditions prevailing in India being uniform, no separate geographical segment disclosure is necessary.						
3.	Information on Investor complaints pursuant to Clause 41 of the Listing Agreement for the nine month ended 31 st December, 2007: Number of complaints pending as on 01.10.2007 - 2, received during the quarter - 50, disposed off during the quarter -48 and lying unresolved - 2 as on 31.12.2007.						

4.	Compensation of Rs 17.67 lacs paid to employees during the nine month ended 31 st December 2007 who have opted for retirement under the Voluntary Seperation Scheme (VSS), has been fully expensed out and is included in Other expenditure, as per the requirement of Accounting Standard - 15 (Revised 2005) Employee benefits. Hitherto, such expenditure incurred in the past was amortised equally over three years. As a result of this change in the method of accounting in the VSS cost, the profit for the nine month ended 31 st December 2007 and reserves as at that date are lower each by Rs 11.78 lacs than what those would have been had the earlier method been followed.
5.	Tata Metaliks Kubota Pipes Limited incorporated on 16 th October ,2007 has now been recorded as a subsidiary company and in the process of setting up the project.
6.	Figures of the previous year / quarter / half year have been re-arranged, wherever necessary.
Place : Udaipur Date : 11 th January 2008	On behalf of Board of Directors Harsh K Jha Managing Director