

Audited Financial Results for the year ended on 31 st March, 2008								
Particulars			Stand-alone Company Accounts				Consolidated	
			Quarter ended 31 st March ,		Year ended 31 st March,		Quarter ended 31 st March,	Current Year ended 31 st March,
			2008	2007	2008	2007	2008	2008
			Audited	Audited	Audited	Audited	Audited	Audited
1	Net Sales/ Income from Operations	Rs.Lakhs	31,173	20,834	103,338	68,115	31,171	103,338
2	Other Income	"	926	440	2,502	1,517	929	2,502
3	Total Income	"	32,099	21,274	105,840	69,632	32,100	105,840
4	Expenditure							
	a) (Increase) / decrease in stock in trade and work in progress	"	2,504	693	(742)	(278)	2,504	(742)
	b) Consumption of raw materials	"	21,080	15,041	78,426	53,869	21,080	78,426
	c) Employees cost	"	748	502	2,360	1,724	749	2,360
	d) Depreciation	"	394	367	1,555	1,295	394	1,555
	e) Other expenditure	"	2,918	2,022	11,686	7,386	2,969	11,789
	Total	"	27,644	18,625	93,285	63,996	27,696	93,388
5	Interest	"	555	410	1,925	1,419	555	1,925
6	Exceptional items	"	-	-	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before tax	"	3,900	2,239	10,630	4,217	3,849	10,527
8	Provision for Taxation -Current	"	1,221	555	3,121	905	1,221	3,121
	-Fringe benefit	"	12	8	37	31	12	37
	-Deferred	"	112	137	510	330	112	510

9	Net Profit (+) / Loss (-) from Ordinary Activities after tax	"	2,555	1,539	6,962	2,951	2,504	6,859
10	Extraordinary Items	"	-	-	-	-	-	-
11	Net Profit (+) / Loss (-) for the period	"	2,555	1,539	6,962	2,951	2,504	6,859
12	Less: Minority Interest						(1)	(51)
13	Profit after Tax & Minority Interest						2,505	6,910
14	Paid-up equity share capital (Face value Rs.10/- per share)	"	2,529	2,529	2,529	2,529	2,529	2,529
15	Reserve excluding Revaluation reserves	"	-	-	16,714	11,717	-	16,661
16	Earnings per share (EPS)							
	a) Basic and Diluted EPS before Extraordinary items (For the quarter not annualised)	Rupees	10.10	6.09	27.53	11.67	10.09	27.32
	b) Basic and Diluted EPS after Extraordinary items (For the quarter not annualised)	Rupees	10.10	6.09	27.53	11.67	10.09	27.32
17	Public shareholding							
	- Number of shares		12,632,967	13,238,000	12,632,967	13,238,000	12,632,967	12,632,967
	- Percentage of shareholding	%	49.96	52.35	49.96	52.35	49.96	49.96
Notes:								
1.	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 26 th April, 2008.							

2.	The company is engaged in the manufacture of Pig Iron, which in the context of Accounting Standard-17, is considered the only business segment. The company sells its product mainly in India. The conditions prevailing in India being uniform, no separate geographical segment disclosure is necessary.
3.	Tata Metaliks Limited have become the subsidiary of Tata Steel Limited with effect from 7 th February, 2008.
4.	The Board of Directors has recommended a dividend of 70% for the year 2007-08. (2006-07 - 60%)
5.	Register of members and share transfer books of the company will be closed from 23 rd June,2008 to 16 th July,2008 (both days inclusive)
6.	Information on Investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31 st March, 2008: Number of complaints pending as on 01.01.2008 - 2, received during the quarter - 51, disposed off during the quarter -52 and lying unresolved - 1 as on 31.03.2008
7.	Compensation of Rs 17.67 lacs paid to employees during the year ended 31 st March 2008 who have opted for retirement under the Voluntary Seperation Scheme (VSS), has been fully expensed out and is included in Other expenditure,as per the requirement of Accounting Standard - 15 (Revised 2005) Employee benefits.Hitherto,such expenditure incurred in the past was amortised. As a result of this change in the method of accounting in the VSS cost,the profit for the year ended 31 st March 2008 and reserves as at that date are lower each by Rs 11.78 lacs than what those would have been had the earlier method been followed.
8.	Tata Metaliks Kubota Pipes Limited incorporated on 16 th October ,2007 has now been recorded as a subsidiary company and is in the process of setting up the project.
9.	Figures of the previous year / quarter / half year have been re-arranged, wherever necessary.
10.	This being the first accounting period when the Consolidated Financial Statements have been prepared , therefore , there are no comparatives for the previous period.
On behalf of Board of Directors	
Place : Kolkata	Harsh K Jha
Date : 26 th April 2008	Managing Director