

Audited Financial Results for the Year ended on 31 <sup>st</sup> March, 2007							
Particulars			9 months ended 31 <sup>st</sup> December,	Quarter ended 31 <sup>st</sup> March,		Current Year ended 31 <sup>st</sup> March,	Previous Year ended 31 <sup>st</sup> March,
				2006	2007		
			(Audited)				
1.	Net Sales/ Income from operations	Rs.Lakhs	47,281	20,834	14,027	68,115	44,158
2.	Other Income	"	1,077	440	208	1,517	429
3.	Total Expenditure						
	a) (Increase)/decrease in stock in trade	"	(971)	693	923	(278)	(1,500)
	b) Consumption of raw materials etc.	"	38,828	15,041	9,391	53,869	32,620
	c) Staff Cost	"	1,222	502	361	1,724	1,129
	d) Other expenditure	"	5,364	2,022	1,576	7,386	4,457
	e) Less: Expenditure transferred to capital and other account	"			(148)		(148)
		"	44,443	18,258	12,103	62,701	36,558
4.	Interest	"	1,009	410	199	1,419	433
5.	Depreciation	"	928	367	219	1,295	717
6.	Profit (+)/ Loss (-) before income Tax	"	1,978	2,239	1,714	4,217	6,879
7.	Provision for Taxation -current	"	350	555	250	905	1950
	-Fringe benefit	"	23	8	9	31	29
	-Deferred	"	193	137	242	330	309
8.	Net Profit/(Loss) after Tax	"	1,412	1,539	1,213	2,951	4,591
9.	Paid-up equity share capital (Face value Rs.10/- per share)	"	2,529	2,529	2,529	2,529	2,529
10.	Reserve excluding revaluation reserves	"				11,717	10,555

11.	Earnings per share -Basic/ Diluted (not annualised)	Rupees	5.58	6.09	4.79	11.67	18.16
12.	Aggregate of Public shareholding						
	• Number of shares		13,238,000	13,238,000	13,238,000	13,238,000	13,238,000
	• Percentage of shareholding	%	52.35	52.35	52.35	52.35	52.35

## Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 25th April, 2007.
2. The company is engaged in the manufacture of Pig Iron, which in the context of Accounting Standard-17, is considered the only business segment. The company sells its product within India. The conditions prevailing in India being uniform, no separate geographical segment disclosure is
3. In line with Accounting Standard -15( Revised 2005) an amount of Rs.14.39 lakhs(net of deferred tax) representing additional liability towards gratuity to employees resulting from revised actuarial valuation as on 31st March,2006 has been adjusted with opening balance of revenue reserves.
4. The Board of Directors has recommended a dividend of 60% for the year 2006-07. (2005-06 - 60%)
5. Register of members and share transfer books of the company will be closed from 16th June,2007 to 12th July,2007 (both days inclusive)
6. Information on Investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2007:  
Number of complaints pending as on 01.01.2007 -2 , received during the quarter -62 , disposed off during the quarter -62 and lying unresolved - 2 as on 31.03.2007
7. The figures for the current quarter , nine months and year ended 31st March,2007 include the figures pertaining to the Redi plant which was acquired on 20th January,2006. Accordingly, the figures of the current period are not comparable with the figures of the corresponding quarter, nine months and year ended 31st March,2006.
8. To facilitate comparison, figures of the previous year / quarter / nine months have been re-arranged, wherever necessary.

Place : Kolkata Date : 25.04.2007	On behalf of Board of Directors  Harsh K. Jha Managing Director
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