



Audited Financial Results for the Quarter/Half Year ended on 30th September, 2008

Particulars		Stand-alone Company Accounts					Consolidated		
		Quarter ended 30 th September ,		Half year ended 30 th September ,		Year ended 31 st March,	Quarter ended 30 th September,	Half year ended 30 th September,	Year ended 31 st March,
		2008	2007	2008	2007	2008	2008	2008	2008
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1. a) Net Sales/ Income from Operations	Rs Lakhs	30,453	23,845	61,908	44,973	103,338	30,453	61,908	103,338
b) Other Operating Income	"	517	340	1,086	793	2,432	517	1,086	2,432
Total Income	"	30,970	24,185	62,994	45,766	105,770	30,970	62,994	105,770
2. Expenditure									
a) (Increase)/decrease in stock in trade and work in progress	"	(2,526)	(583)	(4,684)	(1,048)	(742)	(2,526)	(4,684)	(742)
b) Consumption of raw materials	"	27,693	18,527	54,691	34,456	78,386	27,693	54,691	78,386
c) Employees cost	"	517	630	961	1,065	2,360	518	962	2,360
d) Depreciation	"	400	401	793	762	1,555	410	804	1,555
e) Other expenditure	"	2,425	2,774	5,227	5,342	11,726	2,674	5,479	11,829
Total	"	28,509	21,749	57,008	40,578	93,285	28,769	57,272	93,388
3. Profit from Operations before Other Income, Interest & Exceptional Items		2,461	2,436	5,996	5,198	12,485	2,201	5,722	12,382
4. Other Income		8	2	78	54	70	8	78	70
5. Profit before Interest & Exceptional Items		2,469	2,438	6,064	5,242	12,555	2,209	5,800	12,452
6. Interest	"	544	498	1,056	934	1,925	544	1,056	1,925
7. Profit after Interest but before Exceptional Items		1,925	1,940	5,008	4,308	10,630	1,665	4,744	10,527
8. Exceptional items	"	-	-	-	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax		1,925	1,940	5,008	4,308	10,630	1,665	4,744	10,527
10. Provision for Taxation -Current	"	577	470	1,569	1,145	3,121	578	1,570	3,121
-Fringe benefit	"	9	7	18	16	37	11	22	37
-Deferred	"	61	178	120	328	510	61	120	510
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax		1,278	1,285	3,301	2,821	6,962	1,015	3,032	6,859
12. Extraordinary Items	"	-	-	-	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period		1,278	1,285	3,301	2,821	6,962	1,015	3,032	6,859
14. Less: Minority Interest	"	-	-	-	-	-	(128)	(131)	(51)
15. Profit after Tax & Minority Interest		1,278	1,285	3,301	2,821	6,962	1,143	3,163	6,910
16. Paid-up equity share capital (Face value Rs. 10/- per share)		2,529	2,529	2,529	2,529	2,529	2,529	2,529	2,529
17. Reserve excluding Revaluation reserves		-	-	-	-	16,714	-	-	16,661
18. Earnings per share (EPS)									
a) Basic and Diluted EPS before Extraordinary items (For the quarter not annualised)	Rupees	5.05	5.08	13.05	11.15	27.53	4.52	12.51	27.32
b) Basic and Diluted EPS after Extraordinary items (For the quarter not annualised)	Rupees	5.05	5.08	13.05	11.15	27.53	4.52	12.51	27.32
19. Public shareholding									
- Number of shares		12,632,967	13,238,000	12,632,967	13,238,000	12,632,967	12,632,967	12,632,967	12,632,967
- Percentage of shareholding	%	49.96	52.35	49.96	52.35	49.96	49.96	49.96	49.96

Notes

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 23rd Oct, 2008.
- The company is engaged in the manufacture of Pig Iron, which in the context of Accounting Standard-17, is considered the only business segment. The company sells its product mainly in India. The conditions prevailing in India being uniform, no separate geographical segment disclosure is necessary.
- Information on Investor complaints pursuant to Clause 41 of the Listing Agreement for the half year ended 30th Sep, 2008:
Number of complaints pending as on 01.07.2008 - 1, received during the quarter - 56, disposed off during the quarter -56 and lying unresolved -1 as on 30.09.2008
- Tata Metaliks Kubota Pipes Limited, a subsidiary company of Tata Metaliks Limited was incorporated on 15th October, 2007, hence no comparative figures for corresponding quarter ended 30th September, 2007 of consolidated accounts, have been given.
- Forex loss for the half year ended 30th Sept, 2008 is Rs. 32 crores, out of which Rs. 27 crores and Rs. 5 crores are included in Consumption of raw materials [item 2(b)] and Other expenditure [item 2(e)] respectively.
- Figures of the previous year / quarter / half year have been re-arranged, wherever necessary.

On behalf of Board of Directors


 Harsh K. Jha
 Managing Director

Place : Kolkata
Date : 23rd Oct 2008

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