


**Audited Financial Results for the quarter/ nine months ended on 31st December, 2009**

Particulars		Stand-alone				
		Quarter ended 31st December		Nine Months ended 31st December		Year ended 31st March
		2009	2008	2009	2008	2009
		Audited	Audited	Audited	Audited	Audited
1. a) Net Sales / Income from operations	Rs. Lakhs	27,548	17,431	72,967	79,339	100,185
b) Other Operating Income	"	1,026	318	1,766	1,404	2,223
Total Income	"	28,574	17,749	74,733	80,743	102,408
2. Expenditure						
a) (Increase) / decrease in stock in trade and work in progress	"	(1,559)	212	(2,516)	(4,472)	327
b) Consumption of raw materials	"	23,342	34,868	62,277	89,559	102,236
c) Purchase of traded goods	"	-	-	-	-	-
d) Employees cost	"	653	509	1,682	1,490	1,997
e) Depreciation	"	414	411	1,237	1,204	1,609
f) Other Expenditure	"	2,694	2,698	7,385	7,925	9,868
Total	"	25,544	38,698	70,065	95,706	116,037
3. Profit/(Loss) from Operations before Other Income, Interest & Exceptional items	"	3,030	(20,949)	4,668	(14,963)	(13,629)
4. Other Income	"	-	19	418	97	120
5. Profit/(Loss) before Interest & Exceptional Items	"	3,030	(20,930)	5,086	(14,866)	(13,509)
6. Interest	"	905	893	2,857	1,949	3,037
7. Profit/(Loss) after Interest but before Exceptional Items	"	2,125	(21,823)	2,229	(16,815)	(16,546)
8. Exceptional items	"	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax	"	2,125	(21,823)	2,229	(16,815)	(16,546)
10. Provision for Taxation - Current	"	99	-	99	-	-
- Fringe benefit	"	-	8	-	26	32
- Deferred	"	(8)	-	(8)	-	(1,704)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax	"	2,034	(21,831)	2,138	(16,841)	(14,874)
12. Extraordinary items	"	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period	"	2,034	(21,831)	2,138	(16,841)	(14,874)
14. Less : Minority Interest	"	-	-	-	-	-
15. Profit after Tax & Minority Interest	"	2,034	(21,831)	2,138	(16,841)	(14,874)
16. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	"	2,529	2,529	2,529	2,529	2,529
17. Reserve excluding Revaluation Reserves	"	-	-	-	-	1,840
18. Earnings per share (EPS)						
a) Basic and Diluted EPS before Extraordinary Items	Rupees	8.04	(86.32)	8.46	(66.59)	(58.82)
b) Basic and Diluted EPS after Extraordinary Items	Rupees	8.04	(86.32)	8.46	(66.59)	(58.82)
19. Public shareholding						
- Number of shares		12,632,967	12,632,967	12,632,967	12,632,967	12,632,967
- Percentage of shareholding	%	49.96	49.96	49.96	49.96	49.96
20. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares		-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	%	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	%	-	-	-	-	-
b) Non-encumbered						
- Number of shares		12,655,033	12,655,033	12,655,033	12,655,033	12,655,033
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	%	50.04	50.04	50.04	50.04	50.04
- Percentage of shares (as a % of the total share capital of the company)	%	50.04	50.04	50.04	50.04	50.04
1. Debt Equity Ratio*	times	3.82	12.83	3.82	12.83	8.77
2. Debt Service Coverage Ratio**	times	1.65	(31.03)	0.71	(7.85)	(5.38)
3. Interest Service Coverage Ratio***	times	3.35	(23.45)	1.78	(7.63)	(4.45)

\* Debt Equity Ratio

= Net Debt / Net Worth

(Net Debt : Secured Loan + Unsecured Loan - Cash &amp; Bank - Current Investments)

(Net Worth : Equity Share Capital + Reserves &amp; Surplus)

\*\* Debt Service Coverage Ratio

= EBIT/(Net Finance Charges + Principle repayment during the period)

(EBIT : Profit Before Taxes + (-) Exceptional Items + Net Finance Charges)

\*\*\* Interest Service Coverage Ratio

= EBIT/ Net Finance Charges

Particulars		Consolidated				
		Quarter ended 31st December		Nine Months ended 31st December		Year ended 31st March
		2009	2008	2009	2008	2009
		Audited	Audited	Audited	Audited	Audited
1. a) Net Sales / Income from operations	Rs. Lakhs	28,251	17,431	73,190	79,339	100,185
b) Other Operating Income	"	1,026	318	1,766	1,404	2,223
Total Income	"	29,277	17,749	74,956	80,743	102,408
2. Expenditure						
a) (Increase) / decrease in stock in trade and work in progress	"	(1,363)	212	(3,133)	(4,472)	327
b) Consumption of raw materials	"	23,457	34,868	62,455	89,559	102,236
c) Purchase of traded goods	"	-	-	-	-	1
d) Employees cost	"	818	509	2,125	1,491	2,000
e) Depreciation	"	663	428	1,848	1,232	1,631
f) Other Expenditure	"	3,042	2,833	8,847	8,312	10,000
Total	"	26,617	38,850	72,142	96,122	116,195
3. Profit/(Loss) from Operations before Other Income, Interest & Exceptional items	"	2,660	(21,101)	2,814	(15,379)	(13,787)
4. Other Income	"	8	19	444	97	120
5. Profit/(Loss) before Interest & Exceptional Items	"	2,668	(21,082)	3,258	(15,282)	(13,667)
6. Interest	"	1,088	893	3,286	1,949	3,037
7. Profit/(Loss) after Interest but before Exceptional Items	"	1,580	(21,975)	(28)	(17,231)	(16,704)
8. Exceptional items	"	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax	"	1,580	(21,975)	(28)	(17,231)	(16,704)
10. Provision for Taxation - Current	"	99	(1,569)	99	1	20
- Fringe benefit	"	-	10	-	32	42
- Deferred	"	(8)	(120)	(8)	-	(1,704)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax	"	1,489	(20,296)	(119)	(17,264)	(15,062)
12. Extraordinary items	"	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period	"	1,489	(20,296)	(119)	(17,264)	(15,062)
14. Less : Minority Interest	"	(267)	(76)	(1,106)	(207)	(92)
15. Profit after Tax & Minority Interest	"	1,756	(20,220)	987	(17,057)	(14,970)
16. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	"	2,529	2,529	2,529	2,529	2,529
17. Reserve excluding Revaluation Reserves	"	-	-	-	-	1,692
18. Earnings per share (EPS)						
a) Basic and Diluted EPS before Extraordinary Items	Rupees	6.94	(79.98)	3.90	(67.45)	(59.20)
b) Basic and Diluted EPS after Extraordinary Items	Rupees	6.94	(79.98)	3.90	(67.45)	(59.20)
19. Public shareholding						
- Number of shares		12,632,967	12,632,967	12,632,967	12,632,967	12,632,967
- Percentage of shareholding	%	49.96	49.96	49.96	49.96	49.96
20. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares		-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	%	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	%	-	-	-	-	-
b) Non-encumbered						
- Number of shares		12,655,033	12,655,033	12,655,033	12,655,033	12,655,033
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	%	50.04	50.04	50.04	50.04	50.04
- Percentage of shares (as a % of the total share capital of the company)	%	50.04	50.04	50.04	50.04	50.04

**Segment - Wise Revenue, Results and Capital Employed**

1. Segment Revenue						
(a) India	Rs.Lakhs	28,459	17,749	74,138	80,743	102,408
(b) Rest of world	"	818	-	818	-	-
(c) Unallocated	"	-	-	-	-	-
Total	"	29,277	17,749	74,956	80,743	102,408
Less : Inter Segment Revenue	"	-	-	-	-	-
Net Sales / Income From Operations	"	29,277	17,749	74,956	80,743	102,408
2. Segment Results						
(a) India	"	3,903	(21,082)	4,493	(15,282)	(13,667)
(b) Rest of world	"	(1,235)	-	(1,235)	-	-
(c) Unallocated	"	-	-	-	-	-
Total	"	2,668	(21,082)	3,258	(15,282)	(13,667)
Less : Interest	"	1,088	893	3,286	1,949	3,037
Other Un-allocable Expenditure net off	"	-	-	-	-	-
Un-allocable Income	"	-	-	-	-	-
Total Profit Before Tax	"	1,580	(21,975)	(28)	(17,231)	(16,704)
3. Capital Employed						
(a) India	"	46,841	46,661	46,841	46,661	57,157
(b) Rest of world	"	-	-	-	-	-
(c) Unallocated	"	-	-	-	-	-
Total	"	46,841	46,661	46,841	46,661	57,157

**Notice :**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th January, 2010.
- The company is engaged in the manufacture of Pig Iron, which in the context of Accounting Standard-17 on Segment Reporting, is considered the only business segment. The company sells its product mainly in India. The conditions prevailing in India being uniform, no separate geographical segment disclosure is necessary.
- Information on Investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st December, 2009 :  
Number of complaints pending as on 01.10.2009 - 1, received during the quarter - 61 , disposed off during the quarter - 60 and lying unresolved - 2 as on quarter ended 31.12.2009.
- Figures of the previous quarter/nine months/year have been re-arranged, wherever necessary.

On behalf of Board of Directors

Place : Kolkata

Date : 13th January, 2010

Sd/- HARSH K JHA

Managing Director

**TATA METALIKS**

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